

SB 1177

THE “ONE AND DONE” ALTERNATIVE FOR FUNDING OREGON’S WILDFIRE PROGRAMS

SUMMARY

SB 1177 would turn the pending income tax kicker (currently projected to be \$1.733B) into a permanent wildfire fund. The principal would remain untouched and the interest earnings would fund wildfire programs in every future biennium.

Here’s what the one time redirection of the 2025 income tax kicker would do

In the biennium	We invest	And have this much available for wildfire programs*
2025-2027	\$1.733 Billion Kicker	\$0
2027-2029	\$0	\$173,300,000
2029-2031	\$0	\$173,300,000
2031-2033	\$0	\$173,300,000
2033-2035	\$0	\$173,300,000
2035-2037	\$0	\$173,300,000
2037-2039	\$0	\$173,300,000
2039-2041	\$0	\$173,300,000
2041-2043	\$0	\$173,300,000
2043-2045	\$0	\$173,300,000
2045-2047	\$0	\$173,300,000
And on...and on...and on	\$0	\$173,300,000

*Estimate assumes 5% annual interest returns on the \$1.733B principal.

A seperate bill, SJR 34, would ask voters to constitutionally guarentee that this revenue would always be dedicated to protecting Oregon from wildfire.