## SUBCOMMITTEE RECOMMENDATION

## Oregon Business Development Department Brownfields Revolving Loan Fund

To: Ways and Means Full Committee

From: Transportation and Economic Development Subcommittee

Carrier: Representative Gomberg

On March 19th, the Transportation and Economic Development Subcommittee heard a request from the Oregon Business Development Department for approval to submit a federal grant application.

The Department proposes to apply for a \$1,000,000 grant from the U.S. Environmental Protection Agency's Brownfields Revolving Loan funding opportunity. If the application is successful, the grant would supplement the current Brownfields Cleanup Fund program, providing loans and grants for cleanup on publicly or privately owned sites. No additional staff would be needed to administer the funds. The grant application is due March 26, 2025, and no matching funds are required.

The Transportation and Economic Development Subcommittee recommends approval of the submission of a federal grant application by the Oregon Business Development Department to the U.S. Environmental Protection Agency, in the amount of \$1,000,000, to finance cleanup of hazardous substances on publicly or privately owned Brownfields sites.