

SB 853 STAFF MEASURE SUMMARY

Senate Committee On Finance and Revenue

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Meeting Dates: 4/2

WHAT THE MEASURE DOES:

Increases the maximum amount of certain license fees charged by the Oregon Racing Commission. Takes effect on passage.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

ORS 462.020 (2) lists individuals required to obtain a license issued the Oregon Racing Commission (ORC) to hold a race meet. Under this measure, the maximum fee for this license increases from \$30 to \$150 per year.

ORS 462.725 (3) specifies that all employees working in Oregon and all officers of any Multi-Jurisdictional Simulcasting and Interactive Wagering Totalizator Hubs located and operating in Oregon must obtain a license from ORC prior to the commencement of business or employment. Under this measure, the maximum fee for this license increases from \$30 to \$150 per year.

ORC collects Multi-Jurisdictional Simulcasting and Interactive Wagering Totalizator Hub license fees (ORS 462.725 (4)). The maximum fee for this license increases from \$200 to \$225 per operating day under this measure.

While some portion of ORC revenues from pari-mutuel wagering is sent to the General Fund, the fees in this measure are not part of such revenues.