

Legislative Fiscal Office 83<sup>rd</sup> Oregon Legislative Assembly 2025 Regular Session

Prepared by:	Michael Graham
Reviewed by:	Michelle Deister
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Bill Title: Relating to economic development.

# Government Unit(s) Affected: Oregon Business Development Department

### **Summary of Fiscal Impact**

2025-27 Biennium	Gen	eral Fund	Lottery Funds	Other F	unds	Federal Funds	То	tal Funds	Positions	FTE
Oregon Business Development										
Department	\$	840,000	\$-	\$	-	\$-	\$	840,000	-	-
Total Fiscal Impact	\$	840,000	\$-	\$	-	\$-	\$	840,000	_	-
2027-29 Biennium	Gan	oral Eurod	Lottony Funds	Othor E	unde	Fodoral Fund	То	tal Eunde	Positions	ETE

2027-29 Biennium	General Fund	Lottery Funds	Other Funds	Federal Funds	Total Funds	Positions	FTE
Oregon Business Development							
Department	\$-	\$-	\$-	\$-	\$-	-	-
Total Fiscal Impact	\$-	\$-	\$-	\$-	\$-	-	-

## **Measure Description**

The measure makes a one-time appropriation of \$840,000 General Fund to the Oregon Business Development Department (OBDD) for distribution to the Oregon Coast Visitors Association to be used for a research and development project about using fish for non-food manufacturing. The measure provides direction to the Oregon Coast Visitors Association on how to spend the funds.

## **Fiscal Analysis**

The fiscal impact of the measure is \$840,000 General Fund in the 2025-27 biennium. OBDD will distribute this pass-through funding to the Oregon Coast Visitors Association to undertake the proposed project. Although there will be some administrative cost to OBDD associated with developing the grant agreement and legal review, the administrative impact on OBDD is anticipated to be minimal. The measure is not anticipated to have a fiscal impact in the 2027-29 biennium.

## **Relevant Dates**

The measure takes effect on January 1, 2026. Therefore, the General Fund appropriation in the measure will not be available for distribution until January 1, 2026.