

HB 3099 STAFF MEASURE SUMMARY

House Committee On Economic Development, Small Business, and Trade

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Sub-Referral To: Joint Committee On Ways and Means

Meeting Dates: 3/10, 3/26

WHAT THE MEASURE DOES:

The measure appropriates \$70,000 to each of the 12 economic development districts in the state, for a total of \$1,680,000. It requires each district to receive federal matching grants awarded by the U.S. Economic Development Administration of the U.S. Department of Commerce. It declares an emergency and is effective on passage.

- *FISCAL: May have fiscal impact, but no statement issued yet.*
- *REVENUE: May have revenue impact, but no statement issued yet.*

ISSUES DISCUSSED:

- Prioritization of funding to communities within economic development districts
- U.S. Economic Development Administration grant matching requirement

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

[Oregon's Economic Development Districts \(OEDD\)](#) are part of a broad national network of districts designated and funded by the U.S. Economic Development Administration (EDA). There are 12 districts in Oregon, which cover the entire state, including counties, municipalities, and tribal land. The U.S. EDA is a federal agency that facilitates regional economic development efforts, helping communities and regions to build capacity, including through matching grants. House Bill 3099 appropriates money to the 12 OEDD's and requires them to receive federal matching grants from the U.S. EDA.