REVENUE IMPACT OF PROPOSED LEGISLATION

83rd Oregon Legislative Assembly 2025 Regular Session **Legislative Revenue Office**

Bill Number: HB 3823 **Property Tax** Revenue Area: **Economist: Beau Olen** Date: 3/21/2025

> Only Impacts on Original or Engrossed **Versions are Considered Official**

Measure Description:

Exempts from property taxes personal property used by a business to generate or store energy for consumption by the business on its premises.

Revenue Impact (in \$Millions):

This bill may have a revenue impact or an impact on the tax policy of this state or local governments. This statement is for the purpose of moving the bill to another committee. A full revenue impact analysis will be conducted as appropriate as the bill is considered in the House Committee on Revenue.

Impact Explanation: Further Analysis Required

Creates, Extends, or Expands Tax Expenditure: Yes oximes No oximes

A policy purpose statement will be prepared as appropriate as the bill is considered in the House Committee on Revenue.