

HB 2151 STAFF MEASURE SUMMARY

House Committee On Emergency Management, General Government, and Veterans

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Meeting Dates: 2/27, 3/6, 3/27

WHAT THE MEASURE DOES:

The measure adds additional uses for moneys in the Seismic Risk Mitigation Fund.

Detailed Background

- Allow fees collected by the Department of Environmental Quality for reviewing seismic risk mitigation plans and seismic risk assessments be appropriated to the fund.
- Appropriates federal funds that are made available to the department to the fund.
- Allows fund to support grants or financial assistance for planning and preparing for fires due to an earthquake; grants or financial assistance for earthquake emergency response and evacuation planning; allows transfer of funds to the Oregon Department of Emergency Management to support earthquake early detection and alerts.
- Takes effect on the 91st day following adjournment sine die.

Fiscal impact: TBD

Revenue impact: TBD

ISSUES DISCUSSED:

- Questions about how the fund works and what the cost is to operators
- Questions on if the cost to operators will increase
- Questions about how the funds are used and will be used in the future

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

SB 1567 (2022) required owners or operators of bulk oils and liquid fuels terminals located in Columbia, Multnomah, or Lane County that primarily engage in the transportation or bulk storage of liquid fuel projects to submit to the DEQ seismic vulnerability assessments and seismic risk mitigation implementation plans, that take into consideration of the likelihood of a magnitude 9.0 Cascadia Subduction Zone earthquake. The bill also established the Seismic Risk Mitigation Fund to appropriate funding to DEQ to review these plans and provide grants or other financial assistance to owners or operators of bulk oil or liquid fuels terminals to implement mitigation efforts.