

CIS Cyber Insurance Update

March 21, 2025

Overview

Since 1981, CIS has been the trusted provider of insurance coverage for Oregon's cities and counties. Member-owned and governed, CIS is available only to members of the League of Oregon Cities and the Association of Oregon Counties. CIS brings its members together to meet the unique risk management and financing needs of local public entities, offering experience, knowledge, financial value and personalized service.

Key Takeaways

1. Cyber Claims Trends

- **Claims are stabilizing** - 18 over the past two years. None over 50K, but 7 maxed out Tier 1 coverage.

2. Cyber Coverage Adoption

- **51% of Oregon's population** is covered by CIS cyber insurance.
- **265 entities** in the CIS Trust hold cyber insurance, with 78% in Tier 1, 10% in Tier 2, and 9% in Tier 3.

3. Evolving Coverage Tiers & Limits

- **FY 2025-26 changes:**
 - **Tier 1:** Limit increased to \$100K, static rate, no application required.
 - **Tier 2:** Limit increased to \$2.25M, static rate, MFA required.

4. Strengthening Cybersecurity Requirements

- Entities seeking Tier 2 or Tier 3 coverage must meet updated cybersecurity criteria:
 1. MFA for remote access (email, VPN, RDP, etc.).
 2. One immutable off-site backup.
 3. Semi-annual cybersecurity training.
 4. Cybersecurity policy & CIS Excess Crime Coverage (\$250K minimum).

5. What CIS is Doing to Help

- **Providing free cybersecurity training** through Learn.cisoregon.org.
- **Offering \$70K in cybersecurity grants** to help entities improve their defenses.
- **Developing sample cybersecurity policies** and consultation services.

6. More investment is needed

- Cyber markets have softened
- Coverage is attainable for most cities and counties
- More investment is needed in cyber controls
- Qualifying for higher limits remains a barrier

Contact Information

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CIS remains committed to working with Oregon's public entities to enhance cyber resilience and mitigate evolving risks. We appreciate your support in strengthening our collective cybersecurity posture.