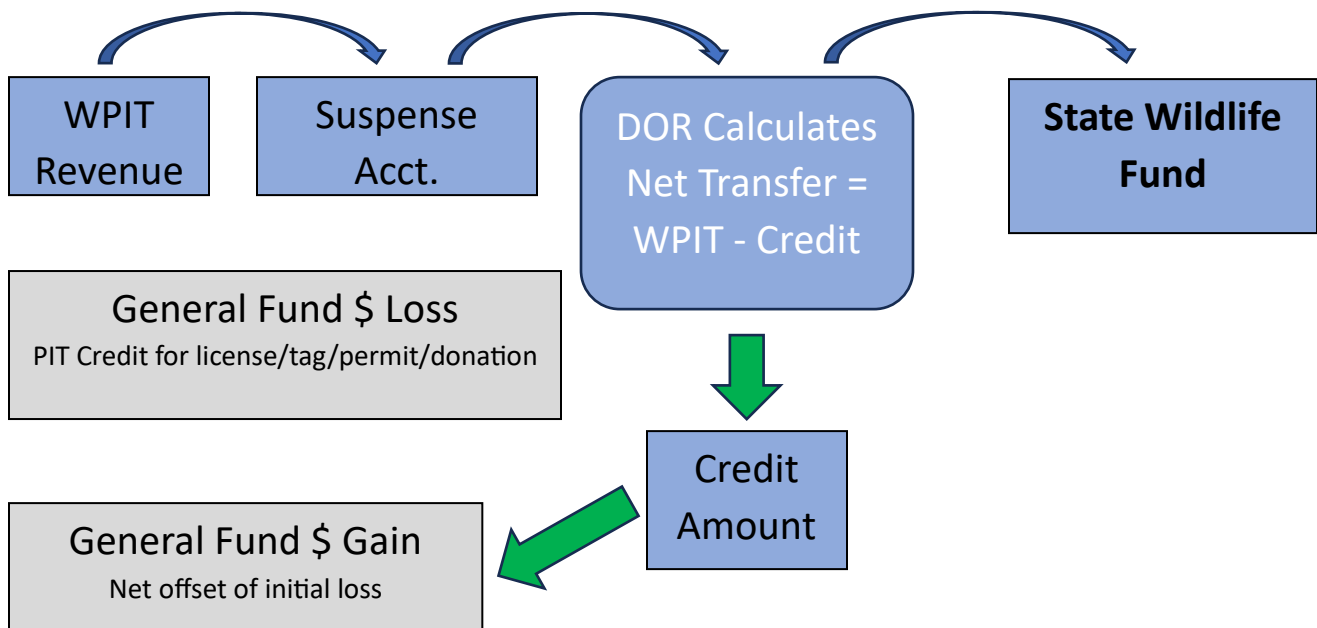


## What HB 3856 Does

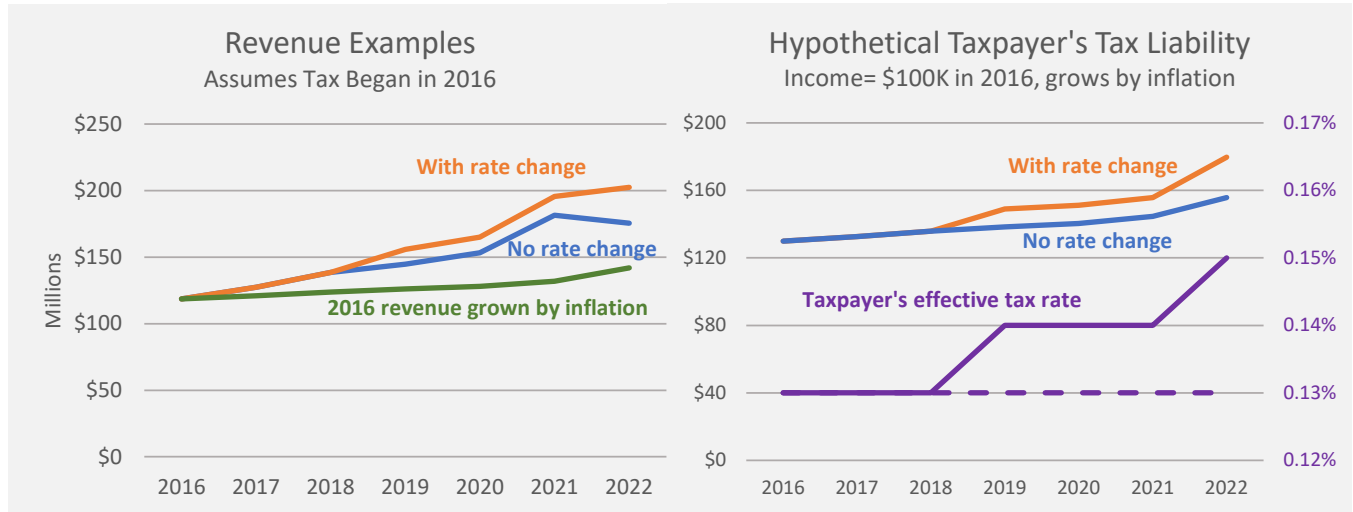
- Creates new personal income tax (PIT) for State Wildlife Fund (WPIT)
- $WPIT = \text{Personal taxable income} \times .0013$
- Adjusts tax rate to inflation
- Tax paid on standard PIT return, no withholding or estimated payments
- Creates PIT credit for amounts paid/donated for fish & wildlife license, tag, permit
- Transfers WPIT to State Wildlife Fund minus amount of new PIT credit
- Tax applies to tax years 2026 forward, credit applies TYs 2026 through 2031
- Tax and credit apply to full-year, part-year, and non-resident taxpayers
- Prescribes distribution of WPIT funds

## Flow of Funds – Wildlife Personal Income Tax (WPIT)



## Indexing the Tax Rate

Hypothetical examination of tax in place beginning 2016. Does not account for credit of licenses, tags, permits and donations.



## Timeline

