



Legislative Fiscal Office  
 83<sup>rd</sup> Oregon Legislative Assembly  
 2025 Regular Session

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 Date: March 18, 2025

**Bill Title:** Relating to shipyards.

**Government Unit(s) Affected:** Oregon Business Development Department

**Summary of Fiscal Impact**

2025-27 Biennium	General Fund	Lottery Funds	Other Funds	Federal Funds	Total Funds	Positions	FTE
Oregon Business Development Department	\$ -	\$ 1,500,000	\$ -	\$ -	\$ 1,500,000	-	-
<b>Total Fiscal Impact</b>	<b>\$ -</b>	<b>\$ 1,500,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,500,000</b>	<b>-</b>	<b>-</b>

  

2027-29 Biennium	General Fund	Lottery Funds	Other Funds	Federal Funds	Total Funds	Positions	FTE
Oregon Business Development Department	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
<b>Total Fiscal Impact</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>

- The fiscal impact does not include duplicative Other Funds. The Oregon Business Development Department will expend the Lottery Funds revenue allocated from the Administrative Services Economic Development Fund for deposit in the Oregon Port Revolving Fund as Other Funds Nonlimited.

**Measure Description**

The measure authorizes the Oregon Infrastructure Finance Authority to approve and enter a loan contract with the Oregon International Port of Coos Bay for the repair of marine ways at the Charleston Shipyard. The measure allocates \$1.5 million Lottery Funds from the Administrative Services Economic Development Fund to the Oregon Business Development Department (OBDD) for deposit in the Oregon Port Revolving Fund for the purpose of making the loan to the Oregon International Port of Coos Bay. Any funds unexpended or unobligated on July 1, 2027, will revert to the Administrative Services Economic Development Fund.

**Fiscal Analysis**

The measure authorizes a revenue transfer from the Administrative Services Economic Development Fund to OBDD for deposit in the Oregon Port Revolving Fund, which OBDD will use to provide a loan to the Oregon International Port of Coos Bay to make repairs to the Charleston Shipyard.

Assuming the proposed loan is approved by the Oregon Infrastructure Authority, and provided construction is not unexpectedly delayed, OBDD anticipates fully disbursing the loan by the end of the 2025-27 biennium. OBDD will expend the \$1.5 million Lottery Funds as a special payment for deposit into the Port Revolving Loan Fund. Once deposited into the fund, OBDD will expend the \$1.5 million as Other Funds Nonlimited. Project funding through the Oregon Port Revolving Loan Fund is typically provided on a percentage of completion basis. Underwriting, contract development, and project management can be accommodated with existing budgetary resources.

**Relevant Dates**

The measure takes effect on January 1, 2026. Therefore, the revenue transfer from the Administrative Services Economic Development Fund to OBDD will not take effect until January 2026.