HB 2963 STAFF MEASURE SUMMARY

Joint Committee On Transportation

Prepared By:Patrick Brennan, LPRO AnalystSub-Referral To:Joint Committee On Ways and MeansMeeting Dates:3/17

WHAT THE MEASURE DOES:

Directs Environmental Quality Commission to establish, by rule, a program for providing rebate vouchers to qualifying individuals who purchase electric assisted bicycles. Establishes the Electric Bicycle Incentive Fund. Takes effect on 91st day following adjournment sine die.

Fiscal impact: (info) Revenue impact: (info)

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

Oregon established a rebate program for electric vehicles with the passage of House Bill 2017 (2017). That measure established a privilege tax on the sale of new passenger vehicles in Oregon, and dedicated the first \$12 million per year from revenues derived from the privilege tax to provide funding for the rebates. Light duty zero-emission or hybrid vehicles were made eligible for rebates of up to \$2,500 from each of two separate rebate programs (one for all applicants, one for income-based). The measure also provides or rebates for electric motorcycles, ranging from \$375 to \$750.

This summary has not been adopted or officially endorsed by action of the committee.