FISCAL IMPACT OF PROPOSED LEGISLATION



Legislative Fiscal Office 83rd Oregon Legislative Assembly 2025 Regular Session

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Bill Title: Relating to industrial development.

Government Unit(s) Affected: Oregon Business Development Department, Special Districts, Counties, Cities, Judicial Department, Confederated Tribes of Grand Ronde, Confederated Tribes of Siletz, Confederated Tribes of Warm Springs, Burns Paiute Tribe, Confederated Tribes of Coos, Lower Umpqua and Siuslaw Indians, Confederated Tribes of Umatilla Indian Reservation, Coquille Indian Tribe, Cow Creek Band of Umpqua Indians, Klamath Tribes

Summary of Fiscal Impact

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Economic Development, Small Business, and Trade to the Joint Committee on Ways and Means.

The measure authorizes the Oregon Business Development Department (OBDD) to provide financial assistance to projects related to industrial land. The measure establishes the Industrial Site Loan Fund, which is continuously appropriated to OBDD to implement the proposed financial assistance program. The measure allocates \$40 million Lottery Funds from the Administrative Services Economic Development Fund to OBDD for deposit in the Industrial Site Loan Fund.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Measure: HB 2411

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