

HB 2274 -2 STAFF MEASURE SUMMARY

House Committee On Economic Development, Small Business, and Trade

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Meeting Dates: 3/17

WHAT THE MEASURE DOES:

The measure directs Oregon Business Development Department (OBDD) to conduct a study of their role in economic development in Oregon. It requires them to send a report to the Legislative Assembly by September 15, 2026, and repeals these requirements on January 2, 2027.

- *FISCAL: May have fiscal impact, but no statement issued yet.*
- *REVENUE: May have revenue impact, but no statement issued yet.*

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

-2 The amendment replaces the measure. It changes the name of the Oregon Business Development Department to the Oregon Department of Commerce and Trade. It also changes the name of the Oregon Business Development Commission to the Oregon Commerce and Trade Commission.

BACKGROUND:

Oregon Business Development Department (OBDD), also known as Business Oregon, is the state's economic development agency. The Oregon Business Development Commission, also known as the Business Oregon Commission, oversees the agency's activities to provide policy direction and a coherent approach to economic development. There have been situations where the name of the agency has led to confusion. When officials take part in international trade delegations, for example, other officials may not recognize OBDD or Business Oregon as a government agency. It may be perceived as a public-private partnership or the state chamber of commerce. House Bill 2274 directs OBDD to conduct a study of their role in economic development. The -2 amendment changes the name of the agency to the Oregon Commerce and Trade Department, seeking to clarify and accurately reflect the role of the agency.