

SB 10 -2 STAFF MEASURE SUMMARY

Joint Committee On Ways and Means

Prepared By: Paul Siebert, Deputy Legislative Fiscal Officer

Meeting Dates: 3/7, 3/14

WHAT THE MEASURE DOES:

This measure implements statutory changes necessary to support the 2023-25 legislatively approved budget and to clarify the application of statutes. This measure, relating to state financial administration, is not an appropriation bill and therefore does not include the appropriation of funds. The measure has an emergency clause and is effective on passage.

Summary

- Transfers \$10.3 million from the Educator Advancement Fund to the State School to repay school districts for inclusion of Federal Forest Fee revenue in local revenue projections in prior State School Fund calculations. In 2018, changes in the federal Secure Rural Schools and Community Self-Determination Act excluded the federal revenue from supplanting state and local revenue. There is no impact to the Educator Advancement Council's current expenditures, as the Educator Advancement Fund has a sufficient balance.
- Allows interest earned on monies deposited in the Oregon Environmental Restoration Fund to be credited to the Fund.
- Allows the Oregon Parks and Recreation Department to expend insurance proceeds resulting from damage to the Ruble House on site improvements and interpretation.
- Extends the sunset on the School Stabilization Subaccount for Wildfire-impacted schools to December 31, 2025, to accommodate reimbursement of expenditures incurred during the 2024-25 school year.
- Moves the Moderate Income Housing Predevelopment Loans program from the Oregon Facilities Authority to the Network for Oregon Affordable Housing under a grant from the Housing and Community Services Department.

ISSUES DISCUSSED:

- Need for program change measure.
- Provisions of the measure.
- Clarifying language that the transfer between the Educator Advancement Fund and State School Fund does not impact the main distribution formula.

EFFECT OF AMENDMENT:

-2 Replaces the measure.

BACKGROUND:

This measure is the Joint Committee on Ways and Means program change measure. Similar measures become law each legislative session. The measure, relating to state financial administration, is not an appropriation bill and therefore does not include the appropriation of funds for current expenses. As such, this measure is not subject to a Governor's line item veto authority.