

SUBCOMMITTEE RECOMMENDATION

SB 5550

2023-25 Budget Rebalance

To: Ways and Means Full Committee
From: Capital Construction Subcommittee
Carrier: Senator Lieber

SB 5550 is an omnibus budget reconciliation bill that makes changes to the 2023-25 legislatively approved budget. The measure rebalances state agency budgets, makes statewide adjustments for debt service, and provides supplemental funding for select purposes.

Actions include, but are not limited to, the following:

- Rebalance actions that total \$2.3 billion, including \$359 million General Fund, for the Oregon Health Authority and Department of Human Services that were initially reported to the Emergency Board in December.
- \$39.2 million General Fund for personal services costs related to pay equity adjustments, primarily in the Department of Human Services, Department of Corrections, and Oregon Youth Authority.
- \$15.7 million General Fund in debt service savings.
- \$10 million General Fund for temporary lodging prevention services in child welfare programs.
- \$6.3 million General Fund to the Higher Education Coordinating Commission for student assistance programs for the remainder of the 2024-25 academic year.

- \$6.2 million General Fund to backfill a projected Criminal Fine Account revenue decline in the Department of Corrections and Judicial Department.

Overall, the measure results in a net General Fund increase of \$425.6 million, total funds increase of \$2.5 billion, and the establishment of 35 positions.

The Capital Construction Subcommittee recommends SB 5550 be amended by the –2 amendment and be reported out do pass, as amended.