

# Section Contents, HB 2092 -7

Section	Statute	Description
1	178.300	Oregon 529 College Saving Network
2	178.375	Oregon 529 ABLE Account
3-15	CH. 238A	Oregon Public Service Retirement Plan
16	305.239	Rules for S-corp representation before magistrate or DOR: as defined in IRC 1361
17	305.494	Rules for S-corp representation before the Oregon Tax Court: as defined in IRC 1361
18	305.690	Charitable Checkoff Program: qualified entities as per IRC
19	305.842	Property Tax Connections: <ul style="list-style-type: none"> <li>• Charitable definitions: Literary, Charitable &amp; Scientific Orgs (307.130)   Senior service centers (307.147)   Property tax work-off program (310.800)</li> <li>• Conservation easement special assessment: qualification for a conservation easement as per IRC 170 (308A.450)</li> <li>• Measure 5 definition of terms: definition of expense deduction for maintenance/repairs, the as excluded from “capital construction” (310.140)</li> <li>• Senior/Disabled property tax deferral program: Definition of “adjusted gross income” (311.666)</li> </ul>
20	314.011	Income tax generally: general IRC reference, <b>suspends rolling reconnect for TY 2025</b>
21	314.306	Income from discharge of indebtedness: bankruptcy, insolvency
22	315.004	Income and Excise tax credits: general IRC reference
23	316.012	Personal Income Tax: general IRC reference, <b>suspends rolling reconnect for TY 2025</b>
<b>24</b>	<b>316.013</b>	<b>Reference to adjusted gross income, replace rolling connection with static for TY 2025</b>
<del>24</del> 25	316.147	Costs in Lieu of Nursing Home Care credit (expired)
<del>25</del> 26	316.157	Certain Retirement Income credit
<del>26</del> 27	317.010	Corporate Excise Tax: general IRC reference, <b>suspends rolling reconnect for TY 2025</b>
<b>28</b>	<b>317.018</b>	<b>Legislative intent corp. excise tax, replace rolling connection with static for TY 2025</b>
<del>27</del> 29	317.097	Affordable housing lender credit: definition of 501(c)
<del>28</del> 30	317A.100	Corporate Activity Tax: Definitions
<del>29</del> 31	458.670	Individual Development Accounts: definition of 501(c)(3)
<del>30</del> 32	657.010	Unemployment Insurance: general IRC reference
<del>31</del> 33	657B.010	Family and Medical Leave Insurance: Self-employment income definition
<b>34</b>	<b>314.011</b>	<b>Restores rolling reconnect effective for tax years 2027 and later</b>
<b>35</b>	<b>316.012</b>	
<b>36</b>	<b>316.013</b>	
<b>37</b>	<b>317.010</b>	
<b>38</b>	<b>317.018</b>	
<del>32</del> 39	<b>Applicability sections 1-33</b>	<b>Taxable income static connection made applicable for TYs 2025 &amp; 2026</b> <b>Definitions connection (not taxable income) static connection applicable TY 2025 and later</b> Applicability is same as federal   waives penalty/interest if deficiency is due to reconnect   refund paid without interest if due to reconnect   requires amended return where required by reconnect
<b>40</b>	<b>Applicability sections 34-38</b>	<b>Restores rolling reconnect to federal taxable income for TYs 2027 and later</b>
<del>33</del> 41		Takes effect on the 91st day after adjournment sine die.