



Legislative Fiscal Office  
83<sup>rd</sup> Oregon Legislative Assembly  
2025 Regular Session

---

Prepared by: Roxanne Adams  
Reviewed by: Michelle Deister, Kim To, Walt Campbell  
Date: March 7, 2025

---

**Bill Title:** Relating to levees; declaring an emergency.

**Government Unit(s) Affected:** State Treasurer, Department of Administrative Services, Oregon Business Development Department, Bonding

**Summary of Fiscal Impact**

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Emergency Management, General Government, and Veterans to the to the Joint Committee on Ways and Means for new bonding authorizations.

The measure authorizes the issuance of lottery revenue bonds in an amount that produces \$15 million in net proceeds for the Oregon Business Development Department for deposit in the Levee Project Grant Fund. Funds will be used to investigate the adequacy of levees and improve levees so they may be certified and accredited. This measure will have a fiscal impact related to the issuance of lottery revenue bonds, including costs of issuance, debt service reserves, and Lottery Funds debt service. Lottery revenue bond authority will need to be established for project proceeds, as well as costs of issuance and debt service reserves. Estimated Lottery Funds debt service in the 2025-27 and 2027-29 biennia will depend on timing of the issuance.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required