

Oregon Racing Commission

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SB 854

- Authorizes the Oregon Racing Commission (ORC) to issue fines companies and/or individuals illegally operating in Oregon.



What is the problem?

- ORC does not have the authority to fine illegal wagering in the state.
 - ORC is aware of several companies operating unlicensed online wagering companies in the state.
 - These entities do not meet the same rigorous requirements as our licensed online wagering companies.
 - They are not paying source market fees to the industry which is 5% of the total wager and a condition of the interstate horse racing act.
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How much is the fine?

- A maximum fine is set at \$25,000.
- The ORC shall adopt rules establishing civil penalties.
 - The commission shall consider at least the following:
 - Prior violations
 - Economic and financial conditions
 - The immediacy and extent to which the violation threatens the public good.



Where does the money go?

- Funds collected will go to the general fund credited to the ORC.
 - The ORC believes this is a deterrent and does not anticipate revenue from this.
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Questions?
