

SB 921 STAFF MEASURE SUMMARY

Senate Committee On Labor and Business

Prepared By: Whitney Perez, LPRO Analyst

Meeting Dates: 3/11, 3/13

WHAT THE MEASURE DOES:

The measure directs the Oregon Business Development Department (department) to study needed investments in shipyards in Oregon. The measure directs the department to submit a report to the interim committees of the Legislative Assembly related to economic development by September 15, 2026. Sunsets January 2, 2027.

Fiscal impact: May have fiscal impact, but no statement yet issued

Revenue impact: May have revenue impact, but no statement yet issued

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

The Oregon Business Development Department (Department) has many responsibilities, one of which is coordinating state and federal economic and community development programs. The department currently administers over 80 grant, loan, tax incentive, and other related programs in Oregon. One program within the department is the Infrastructure and Community Facilities Inventory (inventory). This inventory is intended to provide a reliable and regular assessment of community needs and priority projects in Oregon and is conducted on a biannual basis. It is a statewide inventory of short and long-term capital constructions needs within local communities and port districts in Oregon. The first inventory occurred in 2021.

The Oregon Business Development Commission (Commission) provides oversight and direction to the department. The Commission consists of nine members, with most members serving four-year terms.

Senate Bill 921 directs the Oregon Business Development Department (department) to study needed investments in shipyards in Oregon.