

**REVENUE IMPACT OF
PROPOSED LEGISLATION
83rd Oregon Legislative Assembly
2025 Regular Session
Legislative Revenue Office**

Bill Number:	HB 3329
Revenue Area:	Income Taxes
Economist:	Kyle Easton
Date:	3/4/2025

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Increases by \$8 million, the total annual amount of tax credits auctioned for the purpose of generating proceeds to be deposited to the Oregon Production Investment Fund. Increase applies to auctions conducted in fiscal years beginning on or after July 1, 2025.

Revenue Impact:

This statement is for the purpose of moving the bill to the House Committee on Revenue. A full revenue impact analysis will be conducted as the bill is considered in that committee.

Preliminary analysis indicates measure would impact General Fund revenue by -\$15.5, -16.0, and -\$8.4 million in the 2025-27, 2027-29, and 2029-31 biennia respectively. Correspondingly, initial estimates indicate the Oregon Production Investment Fund would receive additional revenue of \$15 million in each of the 2025-27 and 2027-29 biennia, and \$7.5 million in 2029-31.

Impact Explanation:

Preliminary revenue impact estimate assumes that the full additional \$8 million in tax credits are purchased at each auction annually, and purchased at prices similar to past auctions. Estimates reflect the underlying sunset of the tax credit.

Creates, Extends, or Expands Tax Expenditure: Yes No

Further Analysis Required