

# HB 2092 | Measure and Amendments

Bill Version	Description	Effect on Taxable Income
HB 2092 (intro)	<ul style="list-style-type: none"> <li>• Updates static connection 1 year to 12/31/2024</li> <li>• Maintains continuous “rolling” connection to federal definition of taxable income</li> </ul>	<ul style="list-style-type: none"> <li>• Oregon automatically incorporates changes to federal law</li> </ul>
HB 2092 -1	<ul style="list-style-type: none"> <li>• Updates static connection 1 year to 12/31/2024</li> <li>• Ends continuous “rolling” connection to federal taxable income, sets such connection to 12/31/2024</li> </ul>	<ul style="list-style-type: none"> <li>• Oregon connected to federal provisions in law as of 12/31/2024, whenever they apply (i.e. – TCJA expires in 2026)</li> </ul>
HB 2092 -5	<ul style="list-style-type: none"> <li>• Updates static connection 1 year to 12/31/2024</li> <li>• Suspends continuous “rolling” connection to taxable income for 2025, sets such connection to 12/31/2024</li> <li>• Returns to “rolling” connection to taxable income beginning TY 2026</li> </ul>	<ul style="list-style-type: none"> <li>• Oregon would not automatically adopt federal law changes to TY 2025</li> <li>• For TY 2026 and later, Oregon automatically incorporates changes to federal law</li> </ul>