

Legislative Fiscal Office 83<sup>rd</sup> Oregon Legislative Assembly 2025 Regular Session

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Bill Title: Relating to state financial administration.

**Government Unit(s) Affected:** Housing and Community Services Department, Oregon Watershed Enhancement Board, Parks and Recreation Department, Department of Education

## **Summary of Fiscal Impact**

• The measure is anticipated to have minimal or no fiscal impact.

## **Measure Description**

This measure implements statutory changes necessary to support the 2023-25 legislatively adopted budget and to clarify the application of statutes. This measure, relating to state financial administration, is not an appropriation bill and therefore does not include the appropriation of funds. The measure has an emergency clause and is effective on passage.

## **Fiscal Analysis**

The following table summarizes, by section and agency, the fiscal impact of the measure.

Section/Gov't Unit	Program Change	Fiscal Impact
§1 Department of Education	Transfers \$10,251,020 from the Educator Advancement Fund to the State School Fund.	No Fiscal Impact
§2 Oregon Watershed Enhancement Board	Allows interest earned on monies deposited in the Oregon Environmental Restoration Fund to be credited to the Fund.	Minimal Fiscal Impact
§3 Oregon Parks and Recreation Department	Authorizes the Oregon Parks and Recreation Department to expend insurance proceeds resulting from damage to the Ruble House for site improvements and interpretation.	No Fiscal Impact
§4 Department of Education	Extends the sunset on the School Stabilization Subaccount for Wildfire-impacted schools to December 31, 2025, to accommodate reimbursement of expenditures incurred during the 2024-25 school year.	No Fiscal Impact

§5 Housing and Community Services Department	Transfers the Moderate Income Housing Predevelopment Loans program from the Oregon Facilities Authority to the Network for Oregon Affordable Housing under a grant from the Housing and Community Services Department.	Minimal Fiscal Impact

## **Relevant Dates**

The measure declares an emergency and takes effect on passage.