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To: Capital Construction Subcommittee
From: Amanda Beitel, Legislative Fiscal Office
Date: March 7, 2025
Subject: SB 10 – Relating to state financial administration
Work Session Recommendations

SB 10 relates to state financial administration. The -1 amendment replaces the bill. The amended version is referred to as the “Program Change” bill. The measure has an emergency clause and is effective upon passage. The measure, as amended, implements the statutory changes necessary to support the 2023-25 legislatively approved budget and to clarify the application of statutes. The bill is not an appropriation bill and therefore does not include the appropriation of funds.

Law changes in the measure include transfers \$10.3 million from the Educator Advancement Fund to the State School Fund, allows interest to be retained in the Oregon Environmental Restoration Fund, authorizes the Oregon Parks and Recreation Department to expend insurance proceeds, extends the sunset on the School Stabilization Subaccount for Wildfire-impacted schools, transfers the Moderate Income Housing Predevelopment Loans program from the Oregon Facilities Authority to the Network for Oregon Affordable Housing under a grant from the Housing and Community Services Department.

Amendment

LFO recommends adoption of the –1 amendment.

MOTION: I move adoption of the –1 amendment to SB 10. *(vote)*

Final Subcommittee Action

LFO recommends that SB 10, as amended by the –1 amendment, be moved to the Ways and Means Full Committee.

MOTION: I move SB 10, as amended, to the Full Committee with a do pass recommendation. *(vote)*

Carriers

Full Committee: _____

House Floor: _____

Senate Floor: _____