

## HB 2330 -3 STAFF MEASURE SUMMARY

### House Committee On Commerce and Consumer Protection

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**Prepared By:** Andrew Hendrie, LPRO Analyst

**Sub-Referral To:** Joint Committee On Ways and Means

**Meeting Dates:** 2/6, 3/4

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#### WHAT THE MEASURE DOES:

This measure establishes the Task Force on Law Enforcement Interdiction against Financial Scams on the Elderly. Directs Task Force to create definitions and make recommendations regarding interdiction on fraudulent schemes targeting the elderly and to submit a report with findings and recommendations to committees of the Legislative Assembly. Sunsets December 31, 2027. Declares emergency, effective on passage.

Fiscal: Impact Posted

Revenue: No Revenue Impact

#### ISSUES DISCUSSED:

- Thresholds for the federal government to investigate financial crimes
- the resources the task force might be able to put towards addressing elder financial scams

#### EFFECT OF AMENDMENT:

-3 The amendment makes the task force comprised of 21 members. Requires a member representing the Department of Veterans' Affairs. Requires two members who are advocates for Oregonians over the age of 50.

#### BACKGROUND:

HB 2330 establishes a 20-member Law Enforcement Interdiction against Financial Scams on the Elderly Task Force, with 4 legislators appointed by the presiding officers along with 7 additional members with specific expertise, 1 member appointed by the Chief Justice, and the Governor appointing 8 members. The task force shall develop a list of standard terms and definitions, shall recommend legislation, and solicit information from stakeholders. The Legislative Policy and Research office is tasked with providing staff support for the Task Force.