

## **SB 768 STAFF MEASURE SUMMARY**

### **Senate Committee On Education**

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**Prepared By:** Chris Bechtel, LPRO Fellow

**Sub-Referral To:** Joint Committee On Ways and Means

**Meeting Dates:** 2/5, 3/5

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#### **WHAT THE MEASURE DOES:**

The measure requires Oregon to match 50 percent of every private donation of \$10,000 or more made to the Oregon State University Foundation (OSUF) to support agricultural research on cereal grains, to the extent moneys are available. The measure establishes reporting requirements for OSUF and appropriates \$3 million from the General Fund to the Higher Education Coordinating Commission for allocation to OSUF.

Fiscal impact: May have fiscal impact, but no statement yet issued.

Revenue impact: May have revenue impact, but no statement yet issued.

#### **ISSUES DISCUSSED:**

- Consistent funding for agricultural research.
- Impacts of climate change on the agriculture industry.
- Research efforts into agriculture climate mitigation

#### **EFFECT OF AMENDMENT:**

No amendment.

#### **BACKGROUND:**

The Oregon State University Foundation (OSUF) is a nonprofit organization that partners with Oregon State University to accept donations that support OSU students, faculty, and programs. OSUF currently has an endowment valued at over \$800 million.