

## **HB 2949 STAFF MEASURE SUMMARY**

### **House Committee On Emergency Management, General Government, and Veterans**

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**Sub-Referral To:** Joint Committee On Ways and Means

**Meeting Dates:** 3/6

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#### **WHAT THE MEASURE DOES:**

The measure requires the Department of Environmental Quality to contract with a third party to study and assess financial assurance requirements for owners or operators of bulk oils and liquid fuels terminals as defined in ORS 468B.510. Requires the department to submit a report to the Legislature by September 15, 2026. Repeals on January 2, 2027.

#### **ISSUES DISCUSSED:**

#### **EFFECT OF AMENDMENT:**

No amendment.

#### **BACKGROUND:**

Oregon Revised Statutes 468B.510 describes “bulk oils or liquid fuels terminal” as industrial facilities located in Columbia, Multnomah or Lane County that are primarily engaged in the transport or bulk storage of oils or liquid fuel products and are characterized by having: marine, pipeline, railroad or vehicular transport access; transloading facilities for transferring shipments of oils or liquid fuel products between transportation modes; and one or more bulk storage tanks with a combined capacity of two million gallons or more.

According to Multnomah County, 90% of all liquid fuel in Oregon is stored at these facilities which are commonly called the Critical Energy Infrastructure Hub (CEI Hub). Built before the current understanding of the Cascadia Subduction Zone and potential earthquake risk, the CEI Hub is built on soil that has the potential to liquify in a major earthquake.