

## **HB 3023 STAFF MEASURE SUMMARY**

### **House Committee On Commerce and Consumer Protection**

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**Prepared By:** Andrew Hendrie, LPRO Analyst

**Meeting Dates:** 1/30, 3/4

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#### **WHAT THE MEASURE DOES:**

The measure would allow the Oregon Racing Commission to use the payments derived from the use of Multi-Jurisdictional Simulcasting and Interactive Wagering Totalizator systems for the benefit of the Oregon pari-mutuel racing industry. Takes effect on 91st day following adjournment sine die.

#### **ISSUES DISCUSSED:**

- - Provisions of the measure

#### **EFFECT OF AMENDMENT:**

No amendment.

#### **BACKGROUND:**

The Oregon Racing Commission licenses, regulates, and supervises all race meets in Oregon, and has sole discretion whether a meet is licensed. It has the authority to cooperate with racing commissions or boards in other jurisdictions, and other racing organizations, to enforce laws regulating racing. It is composed of five members that are appointed by the governor and confirmed by the Senate.

A Multi-Jurisdictional Simulcasting and Interactive Wagering Totalizator Hub (Hub) is a business that conducts pari-mutuel wagering on the races that it simulcasts, and other races that it carries in its wagering menu, through a qualified subscriber- based service. Pari-mutuel wagering is a game in which individuals wager against other individuals in a pool. Therefore, the wagers are pooled, and the winnings are shared equally amongst the individuals who placed the winning bets, after the house fees are deducted.

House Bill 3023 eliminates the requirement that the Oregon Racing Commission pay twenty five percent of moneys received equaling not more than one percent of total gross receipts of mutuel wagering recorded by Multi-Jurisdictional Simulcasting and Interactive Wagering totalizator systems to the general fund.