

SB 707 STAFF MEASURE SUMMARY

Senate Committee On Finance and Revenue

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Meeting Dates: 3/5

WHAT THE MEASURE DOES:

Excludes receipts from the sale of prescription drugs by critical access retail pharmacies from the Corporate Activity Tax. Applies to tax years beginning on or after January 1, 2026. Takes effect on the 91st day following adjournment sine die.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

Critical access pharmacies are pharmacies where the residents have limited access to other pharmacies. The designation of a critical access pharmacy is made by the Oregon Health Authority. Critical access pharmacies are generally in rural locations more than 10 miles away from other pharmacies, in a frontier county which has three or fewer pharmacies, the sole pharmacy in an area designated by the U.S. Census Bureau as a high poverty census tract, or on tribal lands or serving a tribal community.