

SB 381 STAFF MEASURE SUMMARY

Senate Committee On Finance and Revenue

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Meeting Dates: 3/3

WHAT THE MEASURE DOES:

Increases the Corporate Activity Tax filing requirement from more than \$1 million of commercial activity to more than \$5 million of commercial activity. Increases the minimum threshold for taxable commercial activity from commercial activity of more than \$1 million to commercial activity of more than \$5 million. Applies to tax years beginning on or after January 1, 2026. Takes effect on the 91st day following adjournment sine die.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

The Corporate Activity Tax was enacted by the 2019 Legislature and taxes commercial activity over \$1 million in Oregon at a rate of 0.57% plus a base rate of \$250.