

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
83rd Oregon Legislative Assembly
2025 Regular Session
Legislative Revenue Office

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| Bill Number: | HB 2907 |
| Revenue Area: | Personal Income Tax |
| Economist: | Kyle Easton |
| Date: | 2/21/2025 |

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Creates personal income tax credit available to taxpayers investing more than \$20,000 in one or more community food resources in a year. Specifies credit is equal to 30% of a taxpayer's invested amount that exceeds \$20,000. Beginning in 2027, requires Department of Revenue to index \$20,000 amount to inflation. Defines "community food resource" as a community garden, food bank or other nonprofit charitable organization that has a principal or ongoing purpose to distribute food to children or homeless, unemployed, elderly or low-income individuals.

Credit is first applicable beginning tax year 2025. Per ORS 315.037 which limits new credit applicability to six years unless otherwise stated, the final year of credit availability is tax year 2030.

Revenue Impact (in \$Millions):

This bill may have a revenue impact or an impact on the tax policy of this state or local governments. This statement is for the purpose of moving the bill to the House Committee on Revenue. A full revenue impact analysis will be conducted as the bill is considered in that committee.

Impact Explanation:

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this credit is to increase/expand community gardens and orchards across the state of Oregon thereby by increasing food production and resilience, preparing a new generation of food growers, re-engaging community and civic life, growing more food locally, and making communities more self-reliant in anticipation of a mass catastrophic event.

Further Analysis Required