Office of Governor
TINA KOTEK

HB 3031

Housing Infrastructure Production Fund

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Housing Production Framework

- Pillar 1: Statewide Housing Production Outcomes

- Pillar 2: Maintain Existing Housing Investments

- Pillar 3: Land and Land Readiness for Housing

- Pillar 4: Less Complexity and Cost for Housing

- **Pillar 5: Funding and Programs Supporting Housing**

  ➡ **Ongoing Infrastructure for Housing Programs**

Infrastructure is a Barrier to Housing

- Oregon has outdated, failing, and overcapacity infrastructure throughout the state.

- Oregon received a C- on the American Society for Civil Engineers Report Card.

- The Governor has heard infrastructure issues as a consistent theme across the state, especially as a barrier to housing.

- Solving this issue requires significant, coordinated investment.

HB 3031: A Programmatic Approach

Establishes program at Business Oregon and invests $100 million to provide loans, forgivable loans, and grants to fund:

- Transportation, water, wastewater, or stormwater
- Site development

Coordinated with other funding sources, including Business Oregon, DEQ, and federal funding sources.

Worked with partners: Cities, counties, county service districts, and federally-recognized tribes.

HB 3031: Strategic Investments

Invests in the full continuum of housing needs with:

- Grants and forgivable loans for regulated housing serving under 120% AMI
- Loans for unregulated projects, including market rate housing.

Contains density standards linked to population areas.

Allows for capacity upgrades linked *to specific projects.*

Includes a plan to include set asides for rural communities.

HB 3031: Next Steps for a programmatic approach

-2 Amendments

Technical fixes:
- Adding in ORS 190
- Adding rural set asides
- Clarification of capacity funding

Working through feedback and concepts from this hearing and in conversations with cities, advocates, and others.

Questions

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