

SB 831

Presenters:

TK Keen, DFR administrator

Lily Sobolik, DFR senior policy advisor



Department of Consumer
and Business Services

Accreditation purpose

- Ensures that state insurance departments meet baseline standards of solvency regulation
- Allows non-domestic states to coordinate and rely on the work of accredited domestic regulators
 - Creates substantial efficiencies, primarily for regulated entities
- Currently all 50 states are accredited

SB 831: Adopts new requirements

- Adds tools to enhance group solvency supervision, eligibility requirements and exceptions
- Adoption required by Jan. 1, 2026, to maintain accreditation
- Currently, 35 jurisdictions have adopted the new accreditation requirements

SB 831: Group capital calculation

- Helps regulators better understand the financial risks posed to insurance companies by non-regulated entities within a holding company
 - Identifies potential risks to policyholders arising outside the insurance company
- Satisfies requirements made between the U.S. and international regulators

SB 831: Liquidity stress test

- Tool for group supervision that analyzes macroprudential risks on the broader financial markets
- Currently focused on large life insurers, capturing any potential external impacts from a liquidity stress
- Annual stress testing if minimum threshold met for certain liquidity risk activities

Questions?

TK Keen

tk.keen@dcbs.oregon.gov

Lily Sobolik

lily.sobolik@dcbs.oregon.gov



Department of Consumer
and Business Services