SB 803 STAFF MEASURE SUMMARY

Senate Committee On Veterans, Emergency Management, Federal and World Affairs

Prepared By: Kevin Rancik, LPRO Analyst

Meeting Dates: 2/11, 2/20

WHAT THE MEASURE DOES:

The measure allows the Adjutant General to make efforts to make the state-sponsored life insurance program offered to Oregon National Guard (ONG) members through the Oregon National Guard Association available to all ONG members; provide opportunities for ONG members to purchase state-sponsored life insurance products; and allow representatives from the state-sponsored life insurance program to provide information to ONG members.

Fiscal impact: No fiscal impact

Revenue impact: No revenue impact

ISSUES DISCUSSED:

Life insurance premiums

Program eligibility National Guard members

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

United States Code <u>permits</u> the Secretaries of the Army or Air Force to allow National Guard members not on active duty to make allotments from their pay for life insurance programs sponsored by the military department of the state they live in.

The Oregon National Guard Association currently offers a term life insurance program and life insurance to age 100 program. All Oregon National Guard members have a no-cost \$1,000 life insurance policy benefit. Members in the state-sponsored life insurance (SSLI) program can take the program with them upon leaving the National Guard; this program can pay up to a \$10,000 death benefit within 24 hours. If National Guard members meet eligibility requirements, Servicemembers' Group Life Insurance (SGLI) and Veterans' Group Life Insurance (VGLI) may also be available.

Senate Bill 803 would allow the Adjutant General to make efforts to make the state-sponsored life insurance program offered to National Guard members more available.