



UNLOCKING
HOMEOWNERSHIP
COALITION

Unlocking Homeownership Coalition





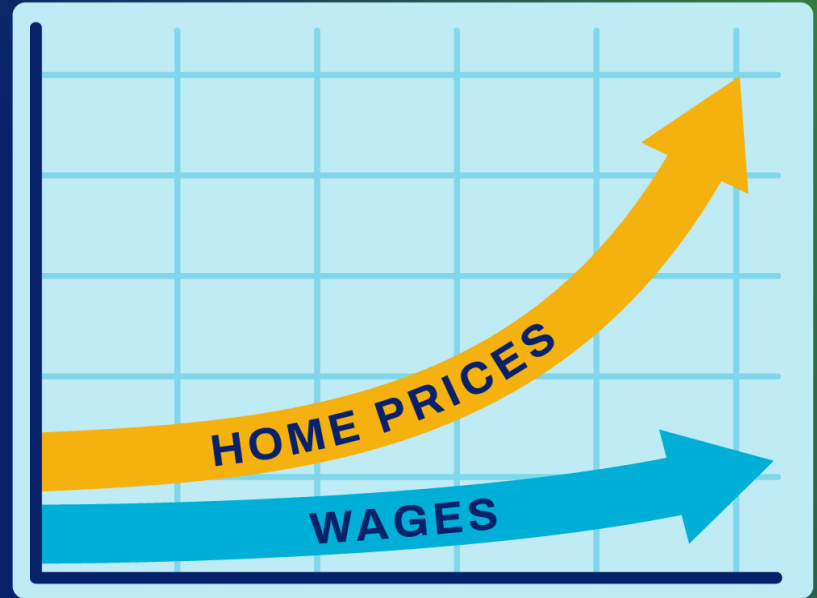
**Homeownership is
affordable housing.**

For every dollar Oregonians earned in wage increases between 2013 and 2022, the median sales price of a home increased by \$7.10.

OHCS State of the State's Housing Report

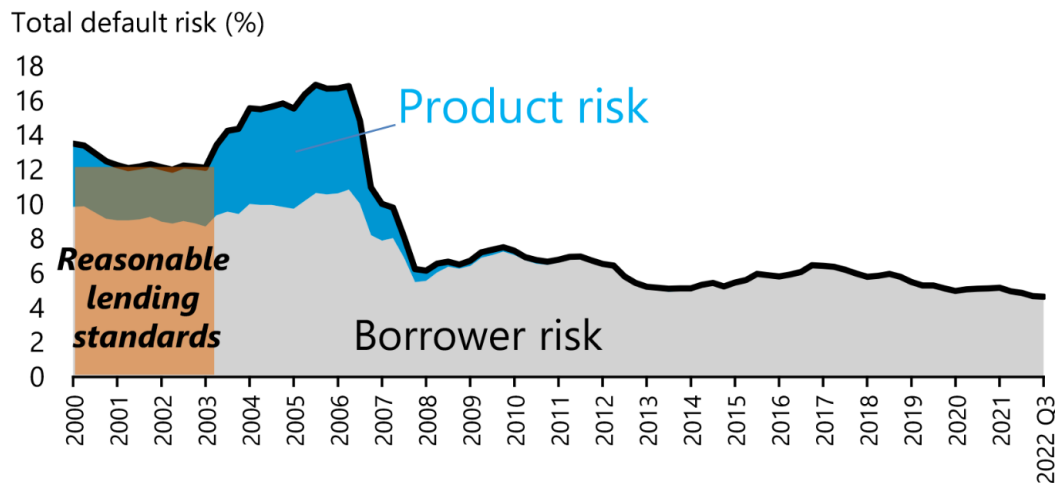


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Mortgage credit is too tight, shutting out an estimated 1 million potential new homeowners each year

Lending standards remain far tighter than the reasonable lending standards of 2001-2003.

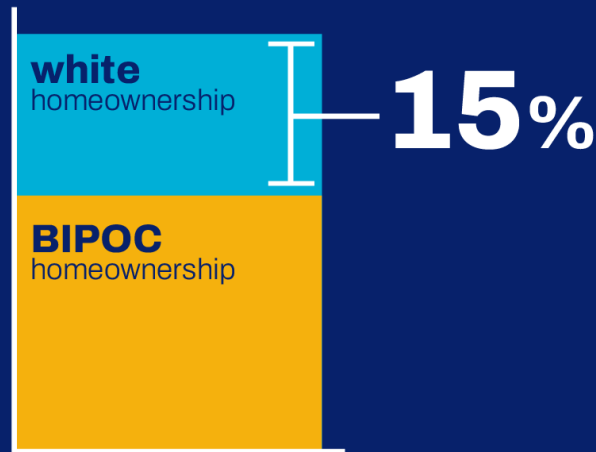


Sources: eMBS, CoreLogic, HMDA, IMF, and Urban Institute.

Note: Default is defined as 90 days or more delinquent at any point. *Last updated December 2022.*

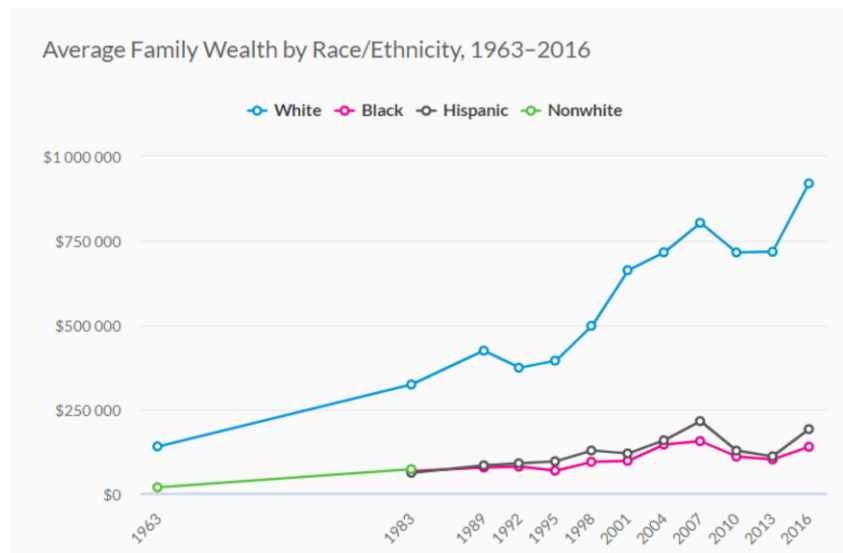
The dream of owning a home is slipping away for too many Oregonians.

We're fighting to make it possible again.



**Closing the gap,
one home at a time.**

The homeownership gap is reflected in the wealth gap.



- The median white family has **6 times** the wealth of the median Black family.
- When vehicles are removed, the gap goes to **33 times**.*
- The median homeowner has **40 times** the wealth of the median renter, and have higher net worth at all income levels.
- Homeownership represents **59% of Black wealth (and only 38% of white wealth)**.**

Sources: Janneke Ratcliffe, The Urban Institute; * [Without the Family Car Black Wealth Barely Exists; People's Policy Project](#); ** [How the Racial Wealth Gap Has Evolved—And Why It Persists, Federal Reserve Bank of Minneapolis](#)



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Ranked **43rd** in
homeownership.

**We can
do better.**

Creating a path to **affordable**
access to homeownership for all
Oregonians

LIFT Home Ownership

CRO Down Payment Assistance

Homeownership Development Incubator
Program

Individual Development Accounts

Establishing a Statewide Homeownership
Goal

Covenant Homeownership Study

Condominium Defect Liability Reform

Join the Movement

HomesforOregon.org

Sources

- **Janneke Ratcliffe**, Vice President,
Housing and Communities Division,
The Urban Institute
- Joint Task Force on Addressing Racial
Disparities in Home Ownership: [Final
Report and Recommendations](#),
October 2022
- Unlocking Homeownership Coalition:
homesfororegon.org

Thank you!