SB 803 STAFF MEASURE SUMMARY

Senate Committee On Veterans, Emergency Management, Federal and World Affairs

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Meeting Dates: 2/11

WHAT THE MEASURE DOES:

The measure allows the Adjutant General to make efforts to make the state-sponsored life insurance program offered to Oregon National Guard (ONG) members through the Oregon National Guard Association available to all ONG members; provide opportunities for ONG members to purchase state-sponsored life insurance products; and allow representatives from the state-sponsored life insurance program to provide information to ONG members.

Fiscal impact: May have fiscal impact, but no statement yet issued Revenue impact: May have revenue impact, but no statement yet issued

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

United States Code <u>permits</u> the Secretaries of the Army or Air Force to allow National Guard members not on active duty to make allotments from their pay for life insurance programs sponsored by the military department of the state they live in. The Oregon National Guard Association currently <u>offers</u> a term life insurance program and life insurance to age 100 program.

Senate Bill 803 would allow the Adjutant General to make efforts to make the state-sponsored life insurance program offered to National Guard members more available.