

**HB 2093 STAFF MEASURE SUMMARY**

**House Committee On Revenue**

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**Prepared By:** Jonathan Hart, Economist

**Sub-Referral To:** Joint Committee On Ways and Means

**Meeting Dates:** 2/6

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**WHAT THE MEASURE DOES:**

Directs the Legislative Revenue Officer to study the estate tax and submit a report by December 1, 2026.

**ISSUES DISCUSSED:**

**EFFECT OF AMENDMENT:**

No amendment.

**BACKGROUND:**

Since 2012, Oregon estate tax returns are required from resident taxpayers with gross estate value of \$1 million or more, or from nonresidents with real or tangible property in Oregon and gross estate value of \$1 million or more. After deductions including funeral expenses, debt, and bequests to a spouse or charity, \$1 million of taxable estate value is exempt from the Oregon estate tax. Estates are taxed at ten rates based on taxable estate value beginning at 10% starting at the current exemption level of \$1 million, up to 16% for taxable estate value over \$9.5 million.