

HB 2072 STAFF MEASURE SUMMARY

House Committee On Revenue

Prepared By: Michael Doughty, Economist

Meeting Dates: 2/4

WHAT THE MEASURE DOES:

Extends three components of the Forest Products Harvest Tax for the 2026 and 2027 calendar years. These components fund the OSU forest research and experimentation programs and Forest Research Laboratory, the administration of the Forest Practices Act, and professional forestry education at OSU. Takes effect on the 91st day following adjournment sine die.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

No later than March 10th of odd-number years the legislative assembly revisits these three biennial forest harvest tax rates. For calendar years 2024 and 2025, the harvest privilege tax for OSU forest research and experimentation and Forest Research Laboratory was set at 90 cents per thousand board feet (mbf). The harvest privilege tax which provides funding for the Forest Practices Act was set at 253.46 cents per mbf. The harvest privilege tax which provides funds for professional forestry education at OSU was set at 21 cents per mbf.