

HB 3023 STAFF MEASURE SUMMARY

House Committee On Commerce and Consumer Protection

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Meeting Dates: 1/30

WHAT THE MEASURE DOES:

The measure would allow the Oregon Racing Commission to use the payments derived from the use of Multi-Jurisdictional Simulcasting and Interactive Wagering Totalizator systems for the benefit of the Oregon pari-mutuel racing industry. Takes effect on 91st day following adjournment sine die.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

House Bill 3023 eliminates the requirement that the Oregon Racing Commission pay twenty five percent of moneys received equaling not more than one percent of total gross receipts of mutuel wagering recorded by Multi-Jurisdictional Simulcasting and Interactive Wagering totalizator systems to the general fund.