

SB 103 STAFF MEASURE SUMMARY

Senate Committee On Finance and Revenue

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Meeting Dates: 1/29

WHAT THE MEASURE DOES:

Modifies experience and education requirements to take the certified public accountant examination and qualify for a certificate of certified public accountant.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

The stated mission of the Board of Accountancy is to protect Oregon consumers by ensuring only qualified licensees practice public accountancy in accordance with established professional standards and promulgated rules. Applicants for a certified public accountant (CPA) license must pass all core sections and one discipline section of the Uniform CPA examination and pass the AICPA ethics exam before applying for the CPA license in Oregon. A person must pass an examination by the Oregon Board of Accountancy as a condition of the issuance of a CPA certificate. A candidate for admission to the CPA certificate exam is required to present satisfactory evidence of meeting required education experience. Requirements for a CPA license include specified employment experience under supervision from a qualified supervisor licensee.