

**SB 113 STAFF MEASURE SUMMARY**

**Senate Committee On Finance and Revenue**

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**Prepared By:** Kyle Easton, Senior Economist

**Meeting Dates:** 1/29

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**WHAT THE MEASURE DOES:**

Allows the Oregon Board of Accountancy to issue a certificate of certified public accountant (CPA) to a person who is licensed in good standing as a CPA in another state or foreign country, and who meets respective specified requirements. Allows Oregon Board of Accountancy to adopt rules as necessary.

**ISSUES DISCUSSED:**

**EFFECT OF AMENDMENT:**

No amendment.

**BACKGROUND:**

A holder of a license with a principal place of business in another state may practice public accountancy in Oregon if the holder has a license from another state that is of substantial equivalency. An individual who wishes to establish a principal place of business in the State of Oregon is required to obtain an Oregon CPA license. The Oregon Board of Accountancy may issue a certificate to a holder in good standing of a CPA license issued by another state or of a chartered accountant certificate issued by a foreign country recognized by the board upon a showing that the holder meets requirements that are substantially equivalent to the education, experience and other requirements that must be satisfied for the issuance of a CPA certificate.