HB 2514 STAFF MEASURE SUMMARY

House Committee On Education

Prepared By: Lisa Gezelter, LPRO Analyst **Meeting Dates:** 1/27

WHAT THE MEASURE DOES:

The measure increases the amount an education service district can raise by issuing bonds for capital costs.

FISCAL: May have fiscal impact, but no statement yet issued REVENUE: May have revenue impact, but no statement yet issued

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

Education Service Districts (ESDs) are established in ORS Chapter 334. ESDs are tasked with assisting school districts and ODE in achieving Oregon's educational goals by providing equitable, high quality, cost-effective, and locally responsive educational services at a regional level. ESDs have locally elected boards and board-appointed superintendents. Currently, Oregon has 19 ESDs.