

HB 2923 STAFF MEASURE SUMMARY

House Committee On Rules

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Meeting Dates: 1/27

WHAT THE MEASURE DOES:

The measure requires a statement of economic interest filed by a public official or candidate to specify the names of all positions as officer, director, manager, member, or partner of a business and the names of all other businesses for the public official or candidate, or member of the household of the public official or candidate.

Fiscal impact: May have fiscal impact, but no statement yet issued

Revenue impact: May have revenue impact, but no statement yet issued

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

ORS 244.060 requires elected officials, candidates, and certain appointed state officials to file a statement of economic interest (SEI) each year with the Oregon Government Ethics Commission. The SEI must include the names of all positions as an officer of a business or business directorships held by the public official or candidate, or member of the household of the public official or candidate, during the previous calendar year. The information public officials are required to report includes: (1) sources of income; (2) list of real property; (3) all expenses exceeding \$50 received while participating in specified activities; (4) and each source of income exceeding \$1,000 if the source is derived from an individual or business that has or could have legislative or administrative interests.

In 2023, the Legislative Assembly passed [House Bill 2038](#) to require statements of economic interest to include certain information about sources of income from both the businesses in which the public official or candidate, or member of the household of a public official or candidate, is an officer or holds a directorship, and for all names under which the public official or candidate and members of their households do business.