

Staff:

Chris Allanach, Legislative Revenue Officer
Mazen Malik, Senior Economist
Dae Baek, Senior Economist
Kyle Easton, Senior Economist
Jonathan Hart, Economist
Beau Olen, Economist
Michael Doughty, Economist
Eli Ferrell, Committee Assistant



Members:

Sen. Mark Meek, Chair
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Sen. Kathleen Taylor

SENATE COMMITTEE ON FINANCE AND REVENUE

Oregon State Capitol
900 Court Street NE, Room 160, Salem, Oregon 97301
Phone: 503-986-1266
Email: lro.exhibits@oregonlegislature.gov

AGENDA

Posted: MAY 22 02:48 PM

WEDNESDAY

Date: May 28, 2025
Time: 8:00 AM
Room: HR A

Work Session

SB 99 **

**Subsequent Referral(s) to Tax Expenditures

Extends the sunset for the property tax incentive benefit programs for brownfields and property on brownfields.

SB 387

Carried over from 05/21/2025. Grants higher property tax exemptions for the property of veterans with disabilities.

SB 225 A

Carried over from 05/21/2025. Exempts from state income tax up to \$17,500 in federal retirement pay or pension received for service in the Armed Forces of the United States for a taxpayer who is receiving federal retirement pay or pension for service in the Armed Forces of the United States and who has attained 63 years of age before the close of the taxable year.

SB 927

Creates an income or corporate excise tax credit for the amount paid by an owner of an eligible generation facility for transmission services.

SB 587

Creates Oregon corporate excise and income tax subtractions for amounts received in resolution of a civil action arising from wildfire.

SB 347 A

Disqualifies land from farm use special assessments upon a final civil penalty or judgment of conviction for the illegal growing of marijuana against the landowner or person in possession and control of the land.

HB 2081 A

Carried over from 05/21/2025. Directs the Oregon Investment Council and the State Treasurer to take certain actions to manage the risks of climate change to the Public Employees Retirement Fund.

AGENDA (cont.)
May 28, 2025

Public Hearing

SB 125

Exempts from commercial activity subject to corporate activity tax reimbursements for certain health care services, including care provided to medical assistance recipients and to Medicare recipients.