

Staff:

Chris Allanach, Legislative Revenue Officer
Mazen Malik, Senior Economist
Dae Baek, Senior Economist
Kyle Easton, Senior Economist
Jonathan Hart, Economist
Beau Olen, Economist
Michael Doughty, Economist
Eli Ferrell, Committee Assistant



Members:

Sen. Mark Meek, Chair
Sen. Mike McLane, Vice-Chair
Sen. Deb Patterson
Sen. Bruce Starr
Sen. Kathleen Taylor

SENATE COMMITTEE ON FINANCE AND REVENUE

Oregon State Capitol
900 Court Street NE, Room 160, Salem, Oregon 97301
Phone: 503-986-1266
Email: lro.exhibits@oregonlegislature.gov

AGENDA

Revision 2 Posted: MAY 07 03:42 PM

MONDAY

Date: May 12, 2025
Time: 8:00 AM
Room: HR A

Public Hearing and Work Session

SB 684 A**

**Subsequent Referral(s) to Ways and Means

Directs the Housing and Community Services Department to establish a program to issue low-interest short-term loans for the construction of mixed income housing.

Work Session

HB 2074

Extends the sunset date for the partial property tax exemption for the property of vertical housing development projects.

HB 2077

Extends the sunset date for the property tax exemption for nonprofit corporation low income housing.

HB 2078

Extends the sunset date for the property tax exemption for multiunit rental housing.

HB 3232

Removes the eligibility requirement for the low income rental housing property tax exemption that property of a limited equity cooperative be constructed or converted after the local governing body adopts the exemption program.

HB 3190 A

Limits the property tax special assessment program for historic property to commercial property.

SB 146

Requires the State Treasurer to study trust property.

SB 485

Provides that the Oregon estate tax is imposed only on the estates of decedents dying on or before January 1, 2025.

AGENDA (cont.)
May 12, 2025

Public Hearing

SB 347 A

Disqualifies land from farm use special assessments upon a final civil penalty or judgment of conviction for the illegal growing of marijuana against the landowner or person in possession and control of the land.

SB 500

Allows a new income or corporate excise tax credit for a portion of the eligible costs of a newly constructed single-family dwelling that sells for a price that is affordable to a household with an annual income at or below 120 percent of the area median income.

Note: Added a Work Session for SB 485 and SB 684.