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SENATE COMMITTEE ON FINANCE AND REVENUE

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AGENDA

Revision 1 Posted: MAY 07 10:40 AM

MONDAY

Date: May 12, 2025

Time: 8:00 AM Room: HR A

Work Session

HB 2074

Extends the sunset date for the partial property tax exemption for the property of vertical housing development projects.

HB 2077

Extends the sunset date for the property tax exemption for nonprofit corporation low income housing.

HB 2078

Extends the sunset date for the property tax exemption for multiunit rental housing.

HB 3232

Removes the eligibility requirement for the low income rental housing property tax exemption that property of a limited equity cooperative be constructed or converted after the local governing body adopts the exemption program.

HB 3190 A

Limits the property tax special assessment program for historic property to commercial property.

SB 146

Requires the State Treasurer to study trust property.

Public Hearing

SB 684 A**

**Subsequent Referral(s) to Ways and Means

Carried over from 05/07/2025. Directs the Housing and Community Services Department to establish a program to issue low-interest short-term loans for the construction of mixed income housing.

SB 347 A

Disqualifies land from farm use special assessments upon a final civil penalty or judgment of conviction for the illegal growing of marijuana against the landowner or person in possession and control of the land.

AGENDA (cont.) May 12, 2025

SB 500

Allows a new income or corporate excise tax credit for a portion of the eligible costs of a newly constructed single-family dwelling that sells for a price that is affordable to a household with an annual income at or below 120 percent of the area median income.