

Staff:

Chris Allanach, Legislative Revenue Officer
Mazen Malik, Senior Economist
Dae Baek, Senior Economist
Kyle Easton, Senior Economist
Jonathan Hart, Economist
Beau Olen, Economist
Michael Doughty, Economist
Eli Ferrell, Committee Assistant



Members:

Sen. Mark Meek, Chair
Sen. Mike McLane, Vice-Chair
Sen. Deb Patterson
Sen. Bruce Starr
Sen. Kathleen Taylor

SENATE COMMITTEE ON FINANCE AND REVENUE

Oregon State Capitol
900 Court Street NE, Room 160, Salem, Oregon 97301
Phone: 503-986-1266
Email: lro.exhibits@oregonlegislature.gov

AGENDA

Revision 1 Posted: FEB 27 01:45 PM

WEDNESDAY

Date: March 5, 2025
Time: 8:00 AM
Room: HR A

Public Hearing

- SB 111 ** **Subsequent Referral(s) to Tax Expenditures
Extends the sunsets for the pass-through business alternative income tax and the related personal income tax credit.
- SB 382
Exempts receipts from the sale of prescription drugs by all licensed retail pharmacies from commercial activity subject to the corporate activity tax.
- SB 707
Expands the exemption for receipts from the sale of prescription drugs from commercial activity subject to the corporate activity tax to include critical access pharmacies.

Work Session

- SB 101
Extends the date by which an account holder must open a first-time home buyer savings account in order to claim a subtraction for contributed funds or an exemption for earnings.
- SB 102
Provides that a court may not stay or prohibit a Federal Home Loan Bank from exercising rights to collateral pledged by an insurer-member that is subject to a delinquency proceeding.

Note: Removed a Public Hearing on SB 109. Added a Public Hearing on SB 382 and SB 707. Added a Work Session for SB 101 and SB 102.