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HOUSE COMMITTEE ON REVENUE

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AGENDA

Revision 2 Posted: JUN 09 02:43 PM

TUESDAY

Date: June 10, 2025

Time: 3:00 PM Room: HR A

Work Session

SB 101

Extends the date by which an account holder must open a first-time home buyer savings account in order to claim a subtraction for contributed funds or an exemption for earnings.

SB 146 A

Modifies certain laws and procedural requirements relating to unclaimed and escheated property.

Public Hearing and Work Session

SB 143 A

Increases the percentage points of the employer tax rate that are used to determine the amount of wages paid into the Supplemental Employment Department Administration Fund each calendar quarter.

SB 225 A

Exempts from state income tax up to \$17,500 in federal retirement pay or pension received for service in the Armed Forces of the United States for a taxpayer who is receiving federal retirement pay or pension for service in the Armed Forces of the United States and who has attained 63 years of age before the close of the taxable year.

Public Hearing

HB 3049

Modifies provisions governing a corporate excise tax exemption allowed for business firms operating in certain economically lagging areas.

HB 3518

Increases the county recording fee that is credited to the County Assessment and Taxation Fund and indexes the fee to inflation.

SB 99

Extends the sunset for the property tax incentive benefit programs for brownfields and property on brownfields.

AGENDA (cont.) June 10, 2025

SB 347 A

Disqualifies land from farm use special assessments upon a final civil penalty or judgment of conviction for the illegal growing of marijuana against the landowner or person in possession and control of the land.

Note: Added Public Hearings for SB 99 and SB 347