

Submitter: Charlotte Maloney

On Behalf Of: Home Ownership Development Fund

Committee: Joint Committee On Ways and Means Subcommittee On Capital Construction

Measure: HB5203

Please include \$5M-\$15M to build affordable homes for homeownership as part of HB 5203.

This resource provides gap funding that allows shovel-ready projects to quickly move forward all across the state. The projects range from the coast to eastern Oregon and throughout our state north and south- some urban and most rural.

These projects will be carried out by trusted developers, such as Habitat for Humanity, DevNW, and Rooted Homes. The homes they build will be sold for approximately half the cost of the surrounding market, making homeownership possible for families who are otherwise priced out.

I understand that without a timely infusion of general fund resources, the building of over 450 homes across the state would face significant, costly delays- with some not being built. I join many others asking you to please not miss this opportunity to produce hundreds of new, affordable homes in communities across Oregon. We all agree that this is an issue needing attention- real action- as people say "yesterday." Make these projects happen.

Thank you for your considering my comments and for serving the challenging role of legislator.