Submitter: Tess Spellacy

On Behalf

Of:

Committee: Joint Committee On Ways and Means Subcommittee On Capital

Construction

Measure: HB5203

Dear Senator Girod, Representative Holvey, and Members of the Subcommittee on Capital Construction,

Please include \$5M-\$15M to build affordable homes for homeownership as part of HB 5203.

This resource provides gap funding that allows shovel-ready projects to quickly move forward all across the state. These projects will be carried out by trusted developers such as Habitat for Humanity, DevNW, and Rooted Homes. The homes they build will be sold for approximately half the cost of the surrounding market, making homeownership possible for families who are otherwise priced out.

Without a timely infusion of general fund resources, the developments listed here face significant, costly delays; some may fall through altogether:

Bay City, 7 homes

Corvallis, 41 homes

Cottage Grove, 5 homes

Eugene, 88 homes

Harrisburg, 2 homes

Independence, 10 homes

Joseph, 23 homes

La Grande, 7 homes

La Pine, 46 homes

Lincoln City, 6 homes

Madras, 30 homes

McMinnville, 6 homes

Portland - Prescott, 15 homes

Portland - Stark, 18 homes

Portland - Floyd Park, 6 homes

Prineville, 30 homes

Riddle, 6 homes

Redmond - Antler, 30 homes

Redmond - 19th St., 23 homes

Redmond - Northpoint, 27 homes

Redmond - Cinder Hollow, 30 homes

Scappoose, 10 homes

Silverton, 18 homes

Please do not miss this opportunity to produce hundreds of new, affordable homes in communities across the state.

Sincerely, Tess Spellacy (she/her) Homeownership Program Manager RootedHomes