

Submitter: Dan Bryant

On Behalf Of: Homeownership development funding

Committee: Joint Committee On Ways and Means Subcommittee On Capital Construction

Measure: HB5203

Dear Senator Girod, Representative Holvey, and Members of the Subcommittee on Capital Construction,

Please include \$15M to build affordable homes for homeownership as part of HB 5203.

This resource provides gap funding that allows shovel-ready projects to quickly move forward all across the state. These projects will be carried out by trusted developers such as Habitat for Humanity, DevNW, Rooted Homes, and SquareOne Villages. The homes they build will be sold for approximately half the cost of the surrounding market, making homeownership possible for families who are otherwise priced out.

Without a timely infusion of general fund resources, the developments listed here face significant, costly delays; some may fall through altogether:

Bay City, 7 homes  
Corvallis, 41 homes  
Cottage Grove, 5 homes  
Eugene, 88 homes  
Harrisburg, 2 homes  
Independence, 10 homes  
Joseph, 23 homes  
La Grande, 7 homes  
La Pine, 46 homes  
Lincoln City, 6 homes  
Madras, 30 homes  
McMinnville, 6 homes  
Portland - Prescott, 15 homes  
Portland - Stark, 18 homes  
Portland - Floyd Park, 6 homes  
Prineville, 30 homes  
Riddle, 6 homes  
Redmond - Antler, 30 homes  
Redmond - 19th St., 23 homes  
Redmond - Northpoint, 27 homes  
Redmond - Cinder Hollow, 30 homes  
Scappoose, 10 homes

Silverton, 18 homes

Please do not miss this opportunity to produce hundreds of new, affordable homes in communities across the state.

Sincerely,

Dan Bryant  
Executive Director,  
SquareOne Villages